RECORD OF EXECUTIVE DECISIONS BY CABINET MEMBERS

Deputy Leader for the Council and the Cabinet Member for Finance and Asset Management	Date of Decision 11.01.2024			
Title Reference: Sale of Deer Park Land, Dunston Road, Chesterfield				
Key Decision: Yes	Delegation Reference: G260L			
Report and Background papers	Exempt			

Record of Decision:

RESOLVED -

- 1.1 That Cabinet Member approves acceptance of the recommended offer, as outlined in the main body of the report in order to instruct Legal Services to transact a sale of the land.
- 1.2 To authorise the Service Director Economic Growth to agree any further amendments to the sale transaction

Reasons for Decision:

The proposed sale will realise a capital receipt together with payment of the Council's professional fees, to be recouped from the purchaser.

Alternative options considered and rejected (if any)

In selling the land the Council is obliged to expose it fully to the market in accordance with the legal requirements set out at heading 7.1 of the report. Although other methods of sale were considered, due to the particular circumstances and based on the advice of the Council's agent it is not judged that there is a better alternative option to be pursued in order to maximise the capital receipt.

Notes:

The implementation of the above decision is suspended until the call-in period has expired without a call-in being validly invoked. Any Member of the Council shall be entitled to call for a decision to be suspended by giving notice to the Monitoring Officer either by telephone, fax, email or in writing not later than 5.00 pm on the day following the date of the decision.

Any decision so suspended shall not be capable of implementation for a period of five calendar days from the date of the meeting which will expire on 18 January 2024.

(DURING THE CALL-IN PERIOD A REQUEST MAY BE MADE IN RESPECT OF ANY DECISION SO SUSPENDED BY NOT LESS THAN ONE QUARTER OF THE TOTAL MEMBERSHIP OF THE OVERVIEW AND PERFORMANCE SCRUTINY COMMITTEE. TO DO THIS YOU WILL NEED TO NOTIFY THE MONITORING OFFICER IN WRITING, BY FAX OR BY EMAIL BY 5.00 PM ON 18 January 2024 BEING FIVE DAYS FOLLOWING THE DATE OF THE DECISION.

Signed

Date: 11 January 2024

Contact Officer: Frances Green

A Serjeant